

EL PASO COUNTY ECONOMIC DEVELOPMENT



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County Creates Coaching Program for Businesses Impacted by Covid-19

El Paso Chamber to offer training and assistance to financially distressed small businesses.

August 17, 2020, EL PASO, TX: – Today the Commissioner's Court approved \$50,000 in CARES Act funding to offer financially distressed small businesses training and assistance through the El Paso Chamber of Commerce. The program will help 30-40 businesses with a variety of services aimed at improving business efficacy.

Selected businesses will be processed through the El Paso Chamber's Business Solutions Center (BSC). This new program offers help with advocacy, loan assistance and business coaching. In addition, a small business board comprised of financial and legal experts will offer consulting services to the financially distressed businesses, and partnerships with Quality Texas and Coursera will allow the businesses to benefit from a host of training tailored specifically to their needs at no cost.

"We know that the COVID-19 pandemic has impacted many businesses, but each business is unique and has different needs," said County Judge Ricardo Samaniego. "This program is designed to help a struggling business identify its needs and connect to those services that will help it weather the storm."

Eligible businesses must earn under \$3 million in annual revenue and must be experiencing a 25% or greater loss in revenue or have been forced to shut down due to the crisis. Businesses will be selected in cohorts over the next several months, with all services to be rendered by December 01, 2020.

About El Paso County Economic Development

[The El Paso County Economic Development Department](#) administers programs which seek to enhance the business operating climate and promote heritage tourism throughout El Paso County. These efforts serve to enhance the quality of life for all residents.

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