



SIGNED AND SEALED THE 24<sup>TH</sup> DAY OF MARCH, 2025.

ATTEST:

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County Judge

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County Clerk

(SEAL)

SIGNATURE PAGE TO CERTIFICATE FOR A RESOLUTION OF THE COMMISSIONERS COURT OF EL PASO COUNTY, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO UP TO \$54,000,000 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO FUND IMPROVEMENTS FOR STREETS, FLOOD CONTROL, WATER AND SEWER SYSTEMS, AND HVAC SYSTEMS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

**A RESOLUTION OF THE COMMISSIONERS COURT OF EL PASO COUNTY, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE UP TO \$54,000,000 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO FUND IMPROVEMENTS FOR STREETS, FLOOD CONTROL, WATER AND SEWER SYSTEMS, AND HVAC SYSTEMS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT.**

**WHEREAS**, El Paso County, Texas expects to pay expenditures in connection with the design, planning, acquisition and construction of the projects described in Exhibit A to this Resolution prior to the issuance of the Certificates of Obligation hereinafter described; and

**WHEREAS**, the Commissioners Court hereby finds, considers and declares that the reimbursement of the payment by the County of such expenditures will be appropriate and consistent with the lawful objectives of the County and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the U.S. Treasury Regulations, to reimburse itself for such payments at such time as it issues the hereinafter described Certificates of Obligation; and

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF EL PASO COUNTY, TEXAS THAT:**

**Section 1.** Attached hereto and marked "Exhibit A" is a form of notice, the form and substance of which are hereby passed and approved.

**Section 2.** The County Clerk shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said County, once a week for two consecutive weeks, with the date of the first publication to be before the 45th day before the date tentatively set for the passage of the order authorizing the issuance of the certificates, and, if the County maintains an Internet website, continuously on the County's website for at least 45 days before the date tentatively set for the passage of the order authorizing the issuance of the certificates.

**Section 3.** The facilities and improvements to be financed with proceeds from the proposed Certificates of Obligation are to be used for the purposes described in the attached Notice of Intention.

**Section 4.** All costs to be reimbursed pursuant to this Resolution will be capital expenditures; the proposed Certificates of Obligation shall be issued within 18 months of the later of (i) the date the expenditures are paid or (ii) the date on which the property, with respect to which such expenditures were made, is placed in service; and the foregoing notwithstanding, the Certificates of Obligation will not be issued pursuant to this Resolution on a date that is more than three years after the date any expenditure which is to be reimbursed is paid.

**Section 5.** This Resolution shall be effective immediately upon adoption.

**PASSED AND APPROVED** the 24<sup>TH</sup> day of March, 2025.

**ATTEST:**

\_\_\_\_\_  
County Judge  
El Paso County, Texas

\_\_\_\_\_  
County Clerk  
El Paso County, Texas

[SEAL]

SIGNATURE PAGE TO A RESOLUTION OF THE COMMISSIONERS COURT OF EL PASO COUNTY, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE UP TO \$54,000,000 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO FUND IMPROVEMENTS FOR STREETS, FLOOD CONTROL, WATER AND SEWER SYSTEMS, AND HVAC SYSTEMS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

## **EXHIBIT A**

### **NOTICE OF INTENTION TO ISSUE EL PASO COUNTY, TEXAS CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the Commissioners Court of El Paso County, Texas, at its meeting to commence at 9:30 A.M. on May 12, 2025, at its regular meeting place in the County Courthouse, 500 E. San Antonio Street, El Paso, Texas, tentatively proposes to adopt an order authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$54,000,000, for paying all or a portion of the County's contractual obligations incurred in connection with acquiring, constructing, designing, renovating, remodeling, enlarging, expanding and/or equipping (i) Ascencion Road, spanning from Horizon Boulevard to Greg Drive, including roadway reconstruction, resurfacing, and related infrastructure, such as sidewalks and alleys, bridges and intersections, street overlay, landscaping, lighting, signalization, traffic safety and operational improvements, culverts and related storm drainage and utility relocation in connection therewith; (ii) new water distribution systems and wastewater collection systems within the following platted subdivisions and unincorporated areas within the County, including any related construction, infrastructure improvements and the acquisition of land and interests in land in connection therewith: Hill Crest Estates (H495), La Union Estates (L090), Ponderosa Mobile Homes Replat (P876), Schuman Estates (S212), Serene Acres (S323), and Upper Valley (U819) Block 17; (iii) flood control, storm water and drainage improvements along First Street, located in the South Side Addition to El Canutillo Townsite; (iv) HVAC and related electrical system improvements at the Family Youth Services Center; and (v) paying legal, fiscal and engineering fees in connection with these projects. The maximum interest rate for the certificates may not exceed the maximum legal interest rate, the maximum maturity date for the certificates is February 15, 2055, and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$96,010,058. The current principal of all outstanding debt obligations of the County is \$234,256,094.46. The current combined principal and interest required to pay all outstanding debt obligations of the County on time and in full is \$284,466,801.10. The County proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the County as provided by law and from a pledge of surplus revenues of the County's water system, remaining after payment of all operation and maintenance expenses thereof. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

EL PASO COUNTY, TEXAS