



2024 Investment Highlights

1st Quarter ending December 31, 2023

County Auditor's Office

Commissioners Court Meeting

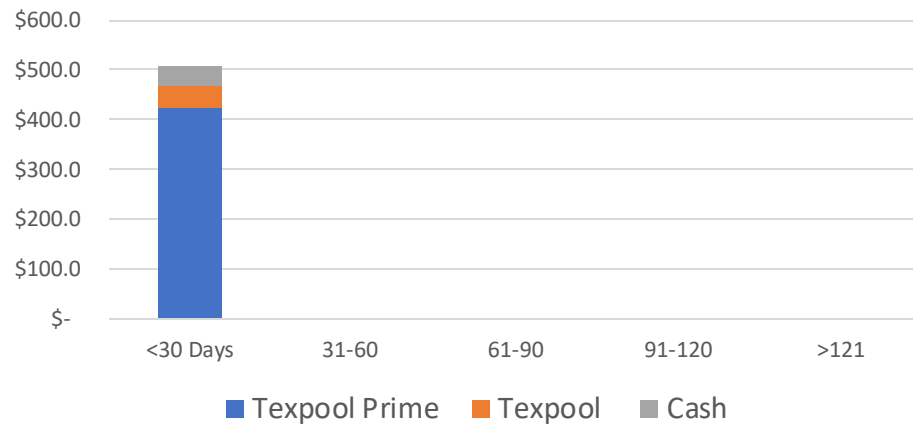
Quarterly Investment Update

Directly linked to the County Strategic Plan

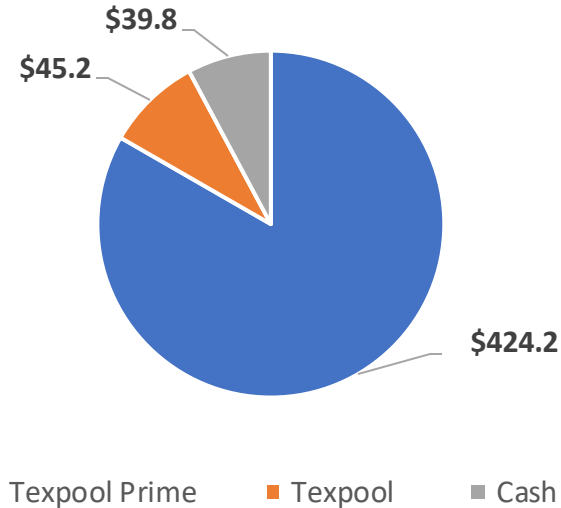
- Investment Goals:
 - Goal 1 - Investing funds on the principles of:
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary December 31, 2023 in millions

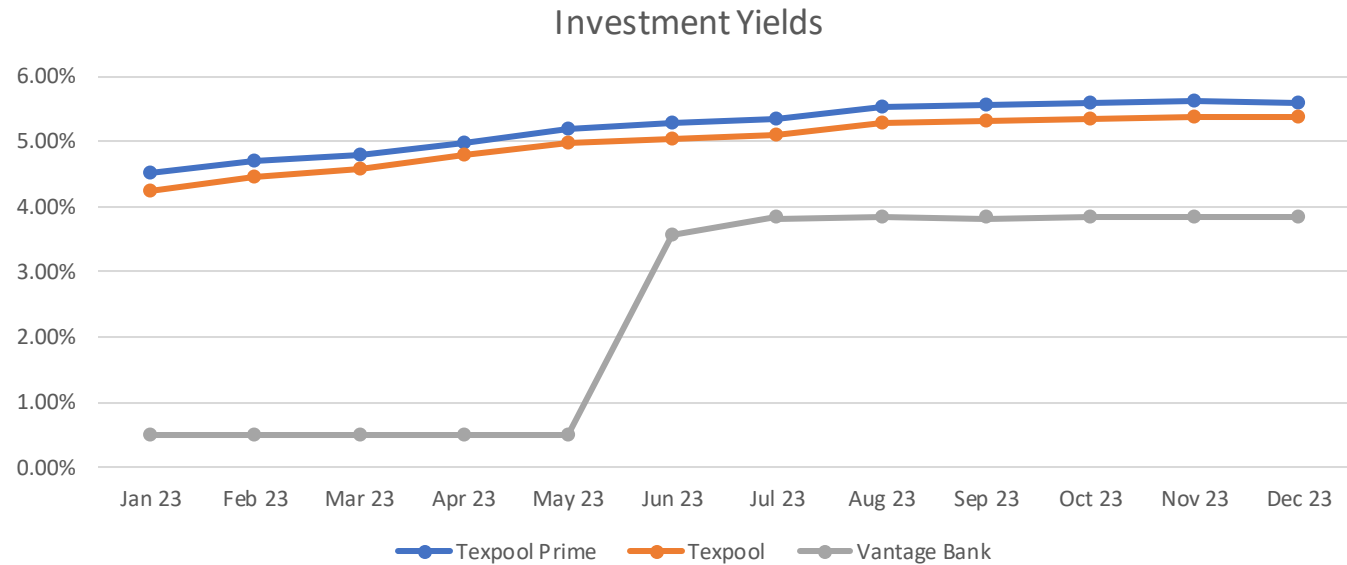


Investment Summary December 31, 2023 in millions



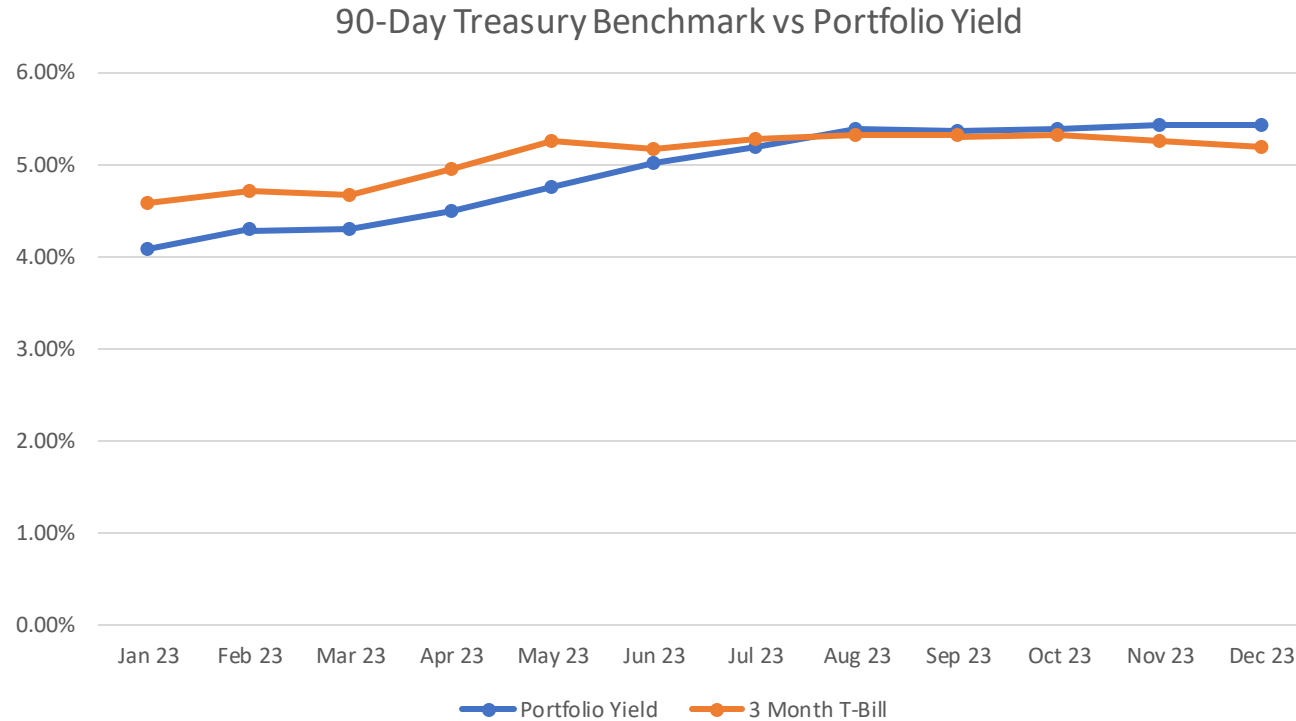
- Investment vehicles have remained the same (TexPool and TexPool Prime). As of December 31, 2023, the County’s funds percentages in cash, TexPool, and TexPool Prime were 7.82%, 8.89%, and 83.29%, respectively. The December 31, 2022, percentages in cash, TexPool, and TexPool Prime were 16.59%, 10.84%, and 72.57%, respectively.
- Total investments were \$469.4M for September 2023 compared to the prior year of \$331.3M, an increase of \$138.1M.
- The interest earned the first quarter was \$8.3M compared to last year’s \$3.4M, an increase of \$4.9M, which is mainly due to higher interest rates.

Quarterly Investment Update



- Above is a comparison of interest rates for the investment pools and Vantage Bank. At the beginning of the fiscal year, TexPool and TexPool Prime interest rates were at 5.36% and 5.59%, respectively. As of December, the County continues to earn 5.37% and 5.59% in these pools.
- The interest rate with Vantage Bank has remained at 3.83% due to the steady federal rates.

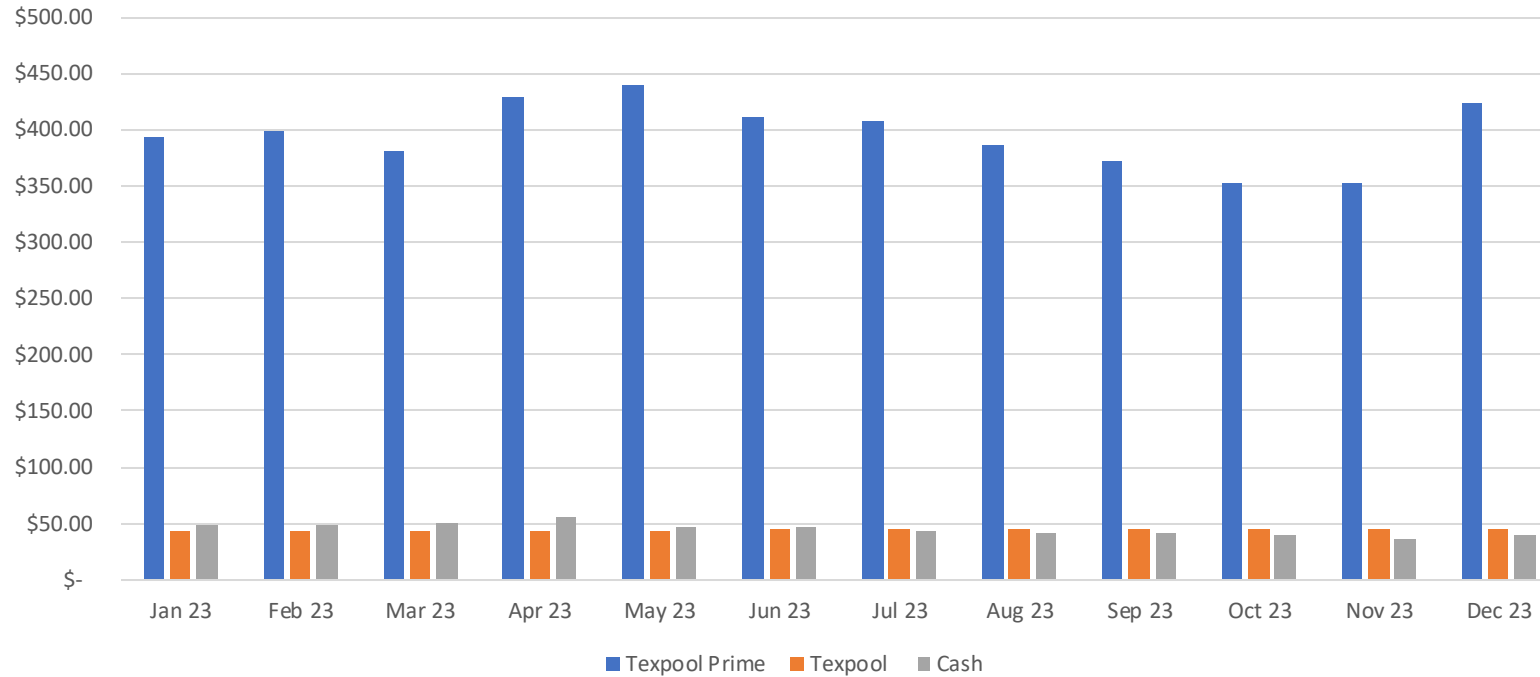
Quarterly Investment Update



The County had a weighted average yield of 5.43% as of December 31, 2023, compared to the 90-day treasury benchmark of 5.20%, resulting in the County being twenty-three basis points above the benchmark.

Quarterly Investment Update

Combined All Funds at Month End, in millions

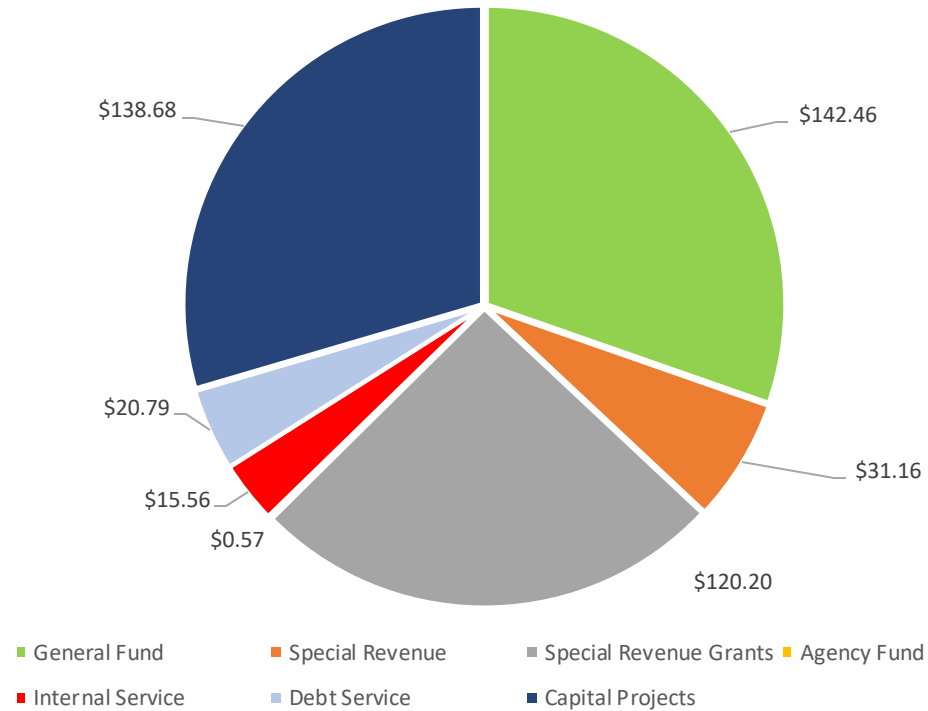


The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service and Capital Projects.

Quarterly Investment Update

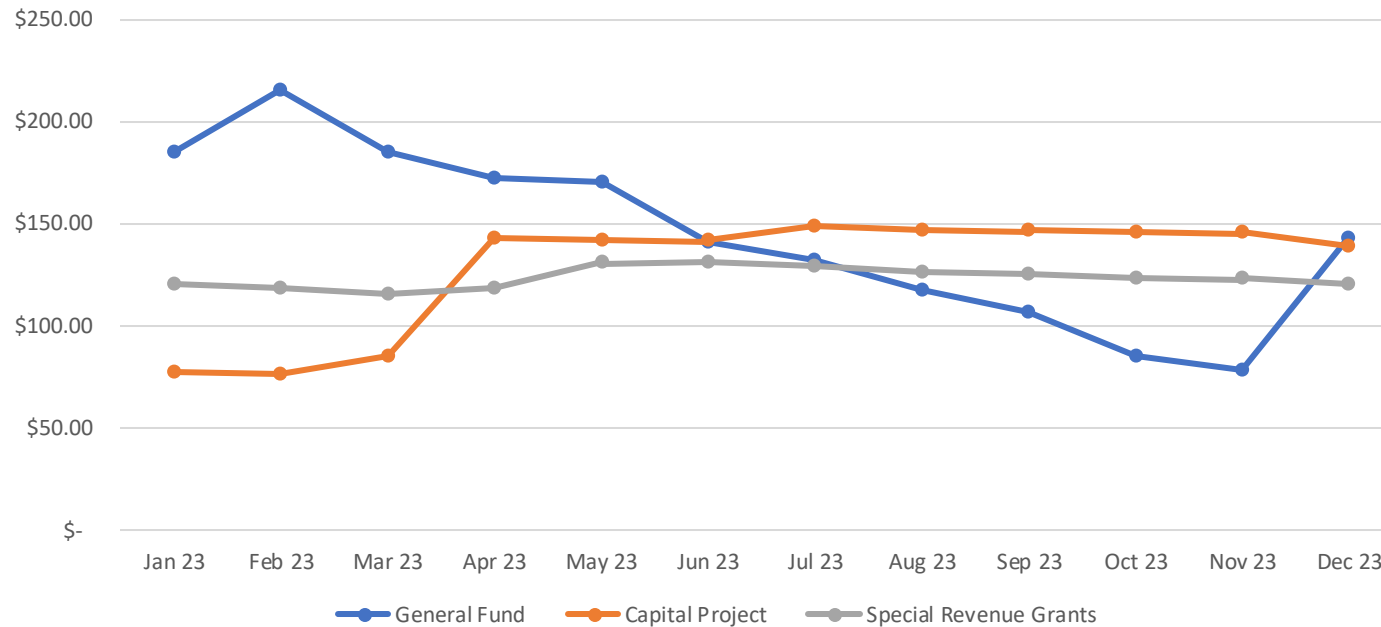
Investments by Fund Type as of December 31, 2023

Fund Totals, in millions



Quarterly Investment Update

Investable Funds: General Fund, Capital Projects, Special Revenue Grants, in millions



- Investable general funds reach their lowest point in mid-November and increase in late December.
- Investable capital projects funds increased in April because of the Tax Notes.
- Special Revenue Grants investable funds slightly increased in April because of FEMA funds received.



Questions?

