

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2023

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2023
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	10,365,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	4,285,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	25,590,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	19,990,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,200,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	41,220,000
SIB Loan S2017-005-01	1.85	2017	2032	3,112,609
SIB Loan S2020-004-02	0.00-1.02	2020	2040	4,156,487
Taxable Certificates of Obligation, TWDB Loan 2021	0.00	2021	2051	1,497,000
Taxable Certificates of Obligation, TWDB FIF Loan 2022	0.00	2022	2052	20,028,000
Taxable Certificates of Obligation, TWDB FIF Loan 2022B	0.00	2022	2053	2,372,000
Taxable Certificates of Obligation, TWDB FIF Loan 2023C	0.00	2023	2054	1,780,000
Taxable Tax Note, Series 2022	2.75-3.25	2022	2024	4,617,830
Tax Note, Series 2023A	3.40	2023	2029	16,175,000
Taxable Tax Note, Series 2023B	4.83	2023	2028	25,170,000
Tax Note, Series 2023C	4.62	2023	2030	6,545,000
Taxable Tax Note, Series 2023D	6.77	2023	2025	2,535,000
General Obligation Refunding Bonds, Series 2023A	4.75	2023	2026	4,910,188
Certificates of Obligation Bonds, Series 2023A	5.00	2023	2038	15,135,000
Certificates of Obligation Bonds, Taxable Series 2023B	4.356-4.946	2023	2035	42,090,000
<b>Total Tax Obligation Bonds Payable</b>				\$254,774,114

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2023
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	\$620,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	228,000
<b>Colonia Revolucion Project</b>				
\$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	421,000
<b>Hillcrest Water Project</b>				
\$2,356,000 Texas Water System Revenue Bonds, Series 2022	2.375	2022	2063	2,356,000
<b>Desert Acceptance Sewer Project</b>				
\$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,228,000
<b>Total Revenue Obligation Bonds Payable</b>				\$4,853,000

Total Bonded Indebtedness \$259,627,114

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2022

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2022
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	4,995,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	27,790,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	21,915,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	46,105,000
SIB Loan S2017-005-01	1.85	2017	2032	3,427,812
SIB Loan S2020-004-02	0.00-1.02	2020	2040	4,379,369
Taxable Certificates of Obligation, TWDB Loan 2021	0.00	2021	2051	1,551,000
Taxable Certificates of Obligation, TWDB FIF Loan 2022	0.00	2022	2052	20,718,000
Taxable Tax Note, Series 2022	2.75-3.25	2022	2024	20,117,830
<b>Total Tax Obligation Bonds Payable</b>				<b>\$169,729,011</b>

**These Bonds are payable from the water sysem fees assessed on the users and not Ad Valorem taxes**

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2022
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	\$650,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	233,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	431,000
<b>Desert Acceptance Sewer Project</b> \$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,250,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$2,564,000</b>

Total Bonded Indebtedness \$172,293,011

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2021

<b>General Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2021</b>
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	\$2,390,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	125,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	5,685,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	31,310,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	25,040,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	295,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	49,395,000
SIB Loan S2017-005-01	1.85	2017	2032	3,737,290
SIB Loan S2020-004-02	0.00-1.02	2020	2040	4,600,000
Taxable Certificates of Obligation, TWDB Loan 2021	0.00	2021	2051	1,605,000
<b>Total Tax Obligation Bonds Payable</b>				\$142,912,290

**These Bonds are payable from the water system fees assessed on the users and not Ad Valorem taxes**

<b>Revenue Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2021</b>
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	\$680,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	238,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	440,000
<b>Desert Acceptance Sewer Project</b> \$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,272,000
<b>Total Revenue Obligation Bonds Payable</b>				\$2,630,000

Total Bonded Indebtedness \$145,542,290

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2020

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2020
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	\$4,665,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	245,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2021	3,430,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	6,350,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	34,615,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	28,055,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	585,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	49,395,000
SIB Loan S2017-005-01 (Funded by an M&O transfer from General Fund)	1.85	2017	2032	4,041,147
<b>Total Tax Obligation Bonds Payable</b>				<b>\$150,111,147</b>

**These Bonds are payable from the water sysem fees assessed on the users and not Ad Valorem taxes**

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2020
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	\$710,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	243,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	449,000
<b>Desert Acceptance Sewer Project</b> \$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,293,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$2,695,000</b>

Total Bonded Indebtedness \$152,806,147

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2019

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2019
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	6,825,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	360,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2021	6,715,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	6,995,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	37,755,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	30,980,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	865,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	49,395,000
SIB Loan S2017-005-01(Funded by an M&O transfer from General Fund)	1.85	2017	2032	4,339,484
<b>Total Tax Obligation Bonds Payable</b>				\$162,959,484

**These Bonds are payable from the water sysem fees assessed on the users and not Ad Valorem taxes**

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2019
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	740,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	248,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	458,000
<b>Desert Acceptance Sewer Project</b> \$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,314,000
<b>Total Revenue Obligation Bonds Payable</b>				\$2,760,000

Total Bonded Indebtedness \$165,719,484

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2018

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2018
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	8,880,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	475,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2021	9,845,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	7,625,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	40,730,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	33,830,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	1,135,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
General Obligation Refunding Bonds, Series 2017	5.00	2017	2032	49,395,000
SIB Loan S2017-005-01(Funded by an M&O transfer from General Fund)	1.85	2017	2032	4,632,402
<b>Total Tax Obligation Bonds Payable</b>				<b>\$175,277,402</b>

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Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2018
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	760,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	253,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	467,000
<b>Desert Acceptance Sewer Project</b> \$1,334,000 Sewer System Revenue Bonds, Series 2017 (payable from Ad Valorem Taxes if fees insufficient)	2.75	2018	2057	1,334,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$2,814,000</b>

Total Bonded Indebtedness \$178,091,402

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the balance as of September 30, 2017

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2017
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	8,880,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2007	2032	325,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	1,320,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2032	66,740,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	7,915,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	44,630,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	37,160,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	1,390,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
<b>Total Tax Obligation Bonds Payable</b>				\$187,090,000

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2017
<b>These Bonds are payable from the water sysem fees assessed on the users and not Ad Valorem taxes</b>				
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-	4.87	1997	2037	780,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	258,000
<b>Colonia Revolucion Project</b>				
\$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	476,000
<b>Total Revenue Obligation Bonds Payable</b>				\$1,514,000

Total Bonded Indebtedness \$188,604,000

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the fiscal month ended September 30, 2016

<b>General Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2016</b>
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	8,880,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2007	2032	715,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	2,115,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2032	69,650,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	8,200,000
General Obligation Refunding Bonds, Series 2016A	0.95-3.666	2016	2032	48,805,000
General Obligation Refunding Taxable Bonds, Series 2016B	2.000-5.000	2016	2032	40,735,000
Taxable Certificates of Obligation Bonds, Series 2016C	2.95	2016	2022	1,645,000
Certificates of Obligation Bonds, Series 2016D	3.28	2016	2032	3,500,000
<b>Total Tax Obligation Bonds Payable</b>				<b>\$199,475,000</b>

<b>These Bonds are payable from the water system fees assessed on the users and not Ad Valorem taxes</b>				
<b>Revenue Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2016</b>
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	800,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	263,000
<b>Colonia Revolucion Project</b>				
\$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	484,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$1,547,000</b>

Total Bonded Indebtedness \$201,022,000



**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the fiscal month ended September 30, 2015

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2015
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	9,940,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2007	2032	1,080,000
Certificates of Obligation Bonds, Series 2007	4.00-5.00	2007	2032	57,045,000
General Obligation Refunding Bonds, Series 2007	4.00-5.00	2007	2022	36,610,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	3,040,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2032	73,805,000
General Obligation Refunding Bonds, Series 2015	5.00-5.00	2015	2026	15,230,000
General Obligation Refunding Taxable Bonds, Series 2015A	0.65-3.671	2015	2026	8,480,000
<b>Total Tax Obligation Bonds Payable</b>				<b>\$205,230,000</b>

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2015
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	820,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	268,000
<b>Colonia Revolucion Project</b>				
\$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	492,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$1,580,000</b>

Total Bonded Indebtedness \$206,810,000

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the fiscal month ended September 30, 2014

<b>General Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2014</b>
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	9,940,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2007	2032	8,825,000
Certificates of Obligation Bonds, Series 2007	4.00-5.00	2007	2032	57,730,000
General Obligation Refunding Bonds, Series 2007	4.00-5.00	2007	2022	40,200,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	5,780,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2032	93,845,000
<b>Total Tax Obligation Bonds Payable</b>				<b>\$216,320,000</b>

**These Bonds are payable from the water system fees assessed on the users and not Ad Valorem taxes**

<b>Revenue Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances September 30, 2014</b>
<b>East Montana Water Project</b> \$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	840,000
<b>Nuway/Mayfair Water Project</b> \$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	272,000
<b>Colonia Revolucion Project</b> \$500,000 Water System Revenue Bonds, Series 2013	2.25	2013	2053	500,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$1,612,000</b>

Total Bonded Indebtedness \$217,932,000

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**

For the fiscal month ended September 30, 2013

General Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2013
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	9,940,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2007	2032	9,140,000
Certificates of Obligation Bonds, Series 2007	4.00-5.00	2007	2032	58,350,000
General Obligation Refunding Bonds, Series 2007	4.00-5.00	2007	2022	43,650,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2011	2022	8,415,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2012	2032	96,520,000
<b>Total Tax Obligation Bonds Payable</b>				\$226,015,000

Revenue Obligations	Interest Rates (%)	Date Issued	Series Matures	Balances September 30, 2013
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	860,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2012	2.375	2012	2052	272,000
<b>Total Revenue Obligation Bonds Payable</b>				\$1,132,000

Total Bonded Indebtedness \$227,147,000

**Unaudited statement of bonded indebtedness for the County of El Paso, Payable from Ad Valorem Taxes**  
For the fiscal month ended September 30, 2012

<b>General Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances 9/30/2012</b>
Certificates of Obligation, Series 2001	4.00-5.50	2001	2022	9,940,000
Taxable Certificates of Obligation Bonds, Series 2007	4.65-6.23	2008	2032	9,430,000
Certificates of Obligation Bonds, Series 2007	4.00-5.00	2008	2032	58,905,000
General Obligation Refunding Bonds, Series 2007	4.00-5.00	2008	2022	46,025,000
General Obligation Refunding Bonds, Series 2011	2.125-5.25	2012	2022	11,315,000
Certificates of Obligation Bonds, Series 2012	2.00-5.00	2013	2032	98,955,000
<b>Total Tax Obligation Bonds Payable</b>				<b>\$234,570,000</b>

<b>These Bonds are payable from the water sysem fees assessed on the users and not Ad Valorem taxes</b>				
<b>Revenue Obligations</b>	<b>Interest Rates (%)</b>	<b>Date Issued</b>	<b>Series Matures</b>	<b>Balances 9/30/2012</b>
<b>East Montana Water Project</b>				
\$1,050,000 Waterworks System Revenue Bonds, Series 1997-A	4.87	1997	2037	880,000
\$195,000 Waterworks System Revenue Bonds, Series 2000	4.95-6.10	2000	2021	114,000
<b>Nuway/Mayfair Water Project</b>				
\$272,000 Water Systems Revenue Bonds, Series 2011	2.375	2012	2022	272,000
<b>Total Revenue Obligation Bonds Payable</b>				<b>\$1,266,000</b>

Total Bonded Indebtedness \$235,836,000