



Tax Increment Reinvestment Zone #5

Board Overview

The redevelopment plan for DOWNTOWN El Paso called for the creation of incentive programs and the establishment of a Tax Increment Reinvestment Zone (TIRZ) district for part of the DOWNTOWN Plan area. The TIRZ was created in December 2006 and expanded in December 2007 as private investment took root in the area. The TIRZ is an economic development tool that will help DOWNTOWN redevelopment pay for itself. In 2007 and 2008, various incentive programs were created to help property owners invest in their buildings and remove barriers to investing. Incentives include adopting more flexible building codes, new zoning districts and direct grants.

Duties

Fifteen (15) member Board that oversees Reinvestment Zone management and makes recommendations to City Council, develops a project and financing plan for adoption by Board and City Council, ensures expenditures of tax increment within the zone, provides City Council a TIRZ fund report annually and creates operations procedures to manage own proceedings and TIRZ fund.

Qualifications

All persons appointed must meet the eligibility requirements of Section 311.009(e)(1) of the Act to serve as members of the Board; preference for City appointees shall be given to individuals who possess some or all of the following characteristics: (a) experience in at least one of the following areas: arts, real estate, retail, housing, finance, historic preservation, construction, development, or El Paso history (b) knowledge of downtown El Paso (c) geographic diversity (through the City of El Paso) (d) cultural diversity (e) moral and ethical character (f) integrity (g) high performance standards (h) availability; and (i) strong desire for public service, but not an elected official.

Seats

15 Members: (10 from Mayor; 1 each from the following taxing entities: Downtown Management District, El Paso County, El Paso Independent School District, El Paso Community College, Thomason Hospital board). See Ordinances 16528 and 017410.

Term

2 year terms with a 3 year term limit.

Meeting Times

Every other month on the second Thursday at 7:30 A.M.

Submit Application & Background Investigation to the
El Paso County Human Resources Department at:

800 E. Overland
Room 223
El Paso, TX 79901
Phone: (915) 546-2218
Fax: (915) 546-8126

Email: humanresources@epcounty.com

Board Liaison:

City of El Paso Planning and Economic Development
Diana Diaz
Phone: (915) 541-4670
Email: diazdx@elpasotexas.gov