



# UNAUDITED INTERIM FINANCIAL REPORT

*FOR THE FISCAL MONTH ENDED  
December 31, 2023*

# Executive Financial Summary

	December 2023	YTD	YTD % of Budget
<b>All Funds</b>			
Revenues	\$159,247,436	\$210,111,715	32.23%
Expenses	\$60,119,499	\$120,330,657	11.50%
<b>General Fund</b>			
Revenues	\$129,237,721	\$158,585,688	41.22%
Expenses	\$42,009,510	\$84,276,651	18.45%

The percentage of expenditure budgets exclude \$27.31M for emergencies.

The percentage of revenue budgets exclude \$91.86M of designated fund balance.

# Condensed Financial Report

## For the Month Ended December 31, 2023

**El Paso County, Texas Auditor's Unaudited Monthly Condensed Financial Report  
for the month ended December 31, 2023**

Budgeted Funds	Fund Balances	YTD Revised Budget	YTD/LTD Expenditures	YTD Encumb./Req.	YTD Available Budget
General Fund	\$175,025,623	\$483,989,196	\$84,276,651	\$15,093,780	\$384,618,765
Special Revenue	39,692,622	70,432,938	7,200,850	7,988,051	55,244,037
Debt Service	24,051,094	34,609,196	-	-	34,609,196
Enterprise	19,515,491	5,255,222	536,554	18,245	4,700,423
Internal Service (non-budgeted)	16,515,384	4,572	8,143,173	9,738	-
Agency Funds (non-budgeted)	-	-	2,325,533	-	-
<b>Total Year to Date (YTD)</b>	<b>\$274,800,214</b>	<b>\$594,291,124</b>	<b>\$102,482,761</b>	<b>\$23,109,814</b>	<b>\$479,172,421</b>
Multiyear Funds	Fund Balances	LTD Revised Budget	LTD Expenditures	LTD Encumb./Req.	LTD Available Budget
Capital Projects	\$168,502,341	\$448,289,975	\$275,736,241	\$34,822,300	\$137,731,434
Grants	126,778,767	618,512,995	351,479,671	26,444,609	240,588,715
Agency EPC-CSCD	-	14,161,768	3,933,354	146,262	10,082,152
<b>Total Life to Date (LTD)</b>	<b>\$295,281,108</b>	<b>\$1,080,964,738</b>	<b>\$631,149,266</b>	<b>\$61,413,171</b>	<b>\$388,402,301</b>

**Additional information may be obtained at:**

**the County Auditor's Office, 320 Campbell Street, Suite 140, El Paso, Texas 79901  
or online at <http://www.epcountytexas.gov/auditor/publications/monthlyreports.htm>**

# *Revenues*



# Revenue Summary by Fund Type as of FMO3

Revenues	MTD Actuals	YTD Actuals
AGENCY FUND	(\$9,721)	(\$41,370)
ADULT PROBATION	(2,747,889)	(3,192,346)
CAPITAL PROJECTS FUND	(799,157)	(2,439,356)
<b>COUNTY GENERAL FUND</b>	<b>(129,237,721)</b>	<b>(158,585,688)</b>
COUNTY GRANTS	(2,454,869)	(7,519,083)
DEBT SERVICE	(16,354,000)	(18,790,385)
ENTERPRISE FUND	(260,988)	(581,283)
INTERNAL SERVICE	(5,345,396)	(11,777,426)
SPECIAL REVENUE	(2,037,695)	(7,184,779)
<b>Revenues Total</b>	<b>(\$159,247,436)</b>	<b>(\$210,111,715)</b>

# Revenue – Property Taxes as of FMO3

Revenue	FY2023	FY2024	Increase/(Decrease) over prior year actuals
<b>PROPERTY TAXES</b>			
DEBT SERVICE - CURRENT	(\$16,820,612)	(\$18,705,348)	\$1,884,736
DEBT SERVICE - DELINQUENT	(45,384)	-	(45,384)
<b>Subtotal:</b>	<b>(\$16,865,997)</b>	<b>(\$18,705,348)</b>	<b>\$1,839,352</b>
GENERAL FUND - CURRENT	(\$113,842,472)	(\$134,884,502)	\$21,042,029
GENERAL FUND - DELINQUENT	(464,456)	(836,322)	371,865
GENERAL FUND - EXCESS	(20,289)	(20,933)	644
GENERAL FUND - PENALTY & INTEREST	(261,605)	(318,587)	56,983
<b>Subtotal:</b>	<b>(114,588,823)</b>	<b>(136,060,344)</b>	<b>21,471,521</b>
<b>Total:</b>	<b>(\$131,454,819)</b>	<b>(\$154,765,692)</b>	<b>\$23,310,873</b>

# General Fund Revenue by Source YTD as of FMO3

Revenue Source	FY 2023 Revenue	FY 2024 Revenue	Increase/(Decrease) over prior year actuals
PROPERTY TAXES	(\$114,588,823)	(\$136,060,344)	\$21,471,521
SALES AND USE TAX	(11,523,364)	(11,937,835)	414,470
BINGO TAX	(8,079)	(7,520)	(559)
STATE MIXED BEVERAGE TAX	(648,947)	(633,929)	(15,018)
LICENSES AND PERMITS	(73,365)	(120,516)	47,151
INTERGOVERNMENTAL	(415,386)	(583,305)	167,919
CHARGES FOR SERVICES	(6,383,848)	(5,465,116)	(918,732)
FINES AND FORFEITS	(610,821)	(705,592)	94,771
INTEREST	(2,029,699)	(2,860,793)	831,094
MISCELLANEOUS REVENUE	(66,404)	(56,180)	(10,224)
OTHER FINANCING SOURCES	(136,918)	(154,557)	17,639
<b>Total</b>	<b>(\$136,485,654)</b>	<b>(\$158,585,688)</b>	<b>\$22,100,033</b>

# General Fund Revenue by Source

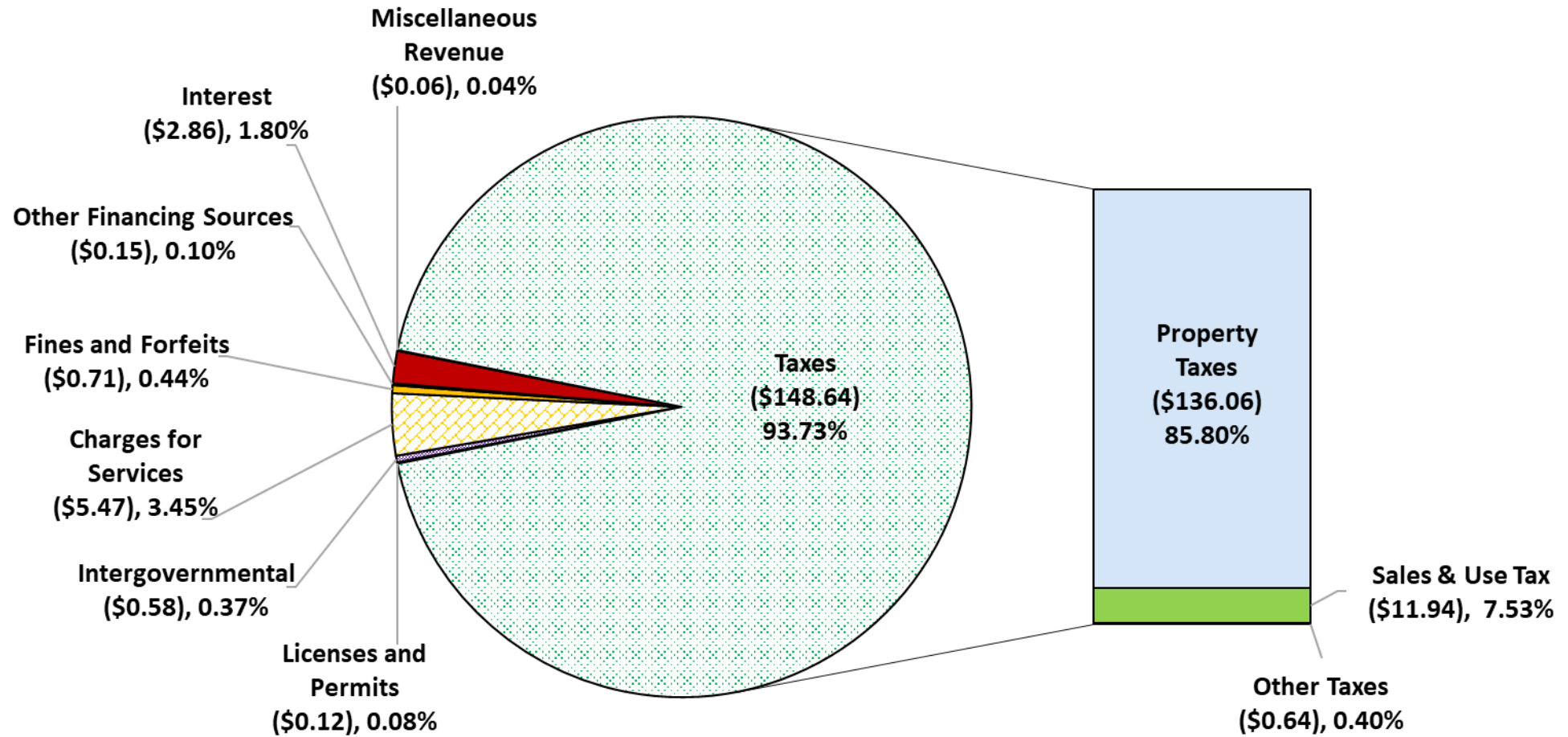
## Budget to Actual YTD as of FM03

Revenue by Source	Revised Budget	FM03	YTD Actuals	YTD % of Est. Budget Collected
PROPERTY TAXES	(\$244,988,272)	(\$118,614,246)	(\$136,060,344)	55.54%
SALES AND USE TAX	(76,434,321)	(5,760,106)	(11,937,835)	15.62%
SALES AND USE TAX-ST MOTOR VEHICLE	(7,585,125)	-	-	0.00%
BINGO TAX	(41,302)	-	(7,520)	18.21%
STATE MIXED BEVERAGE TAX	(4,302,775)	(303,732)	(633,929)	14.73%
VEHICLE INVENTORY TAX	(71,552)	-	-	0.00%
LICENSES AND PERMITS	(358,695)	(42,590)	(120,516)	33.60%
INTERGOVERNMENTAL	(5,328,615)	(147,388)	(583,305)	10.95%
CHARGES FOR SERVICES	(29,279,829)	(3,103,644)	(5,465,116)	18.67%
FINES AND FORFEITS	(2,937,631)	(174,454)	(705,592)	24.02%
INTEREST	(11,310,624)	(992,010)	(2,860,793)	25.29%
MISCELLANEOUS REVENUE	(492,002)	(21,443)	(56,180)	11.42%
OTHER FINANCIAL SOURCES	(1,580,579)	(78,109)	(154,557)	9.78%
<b>Total</b>	<b>(\$384,711,322)</b>	<b>(\$129,237,721)</b>	<b>(\$158,585,688)</b>	<b>41.22%</b>

\*FM03-25% of the fiscal year is expired. The percentage of revenue budgets exclude \$91.86M of designated fund balance.



# General Fund Revenue by Source YTD as of FMO3



Amounts are in Millions

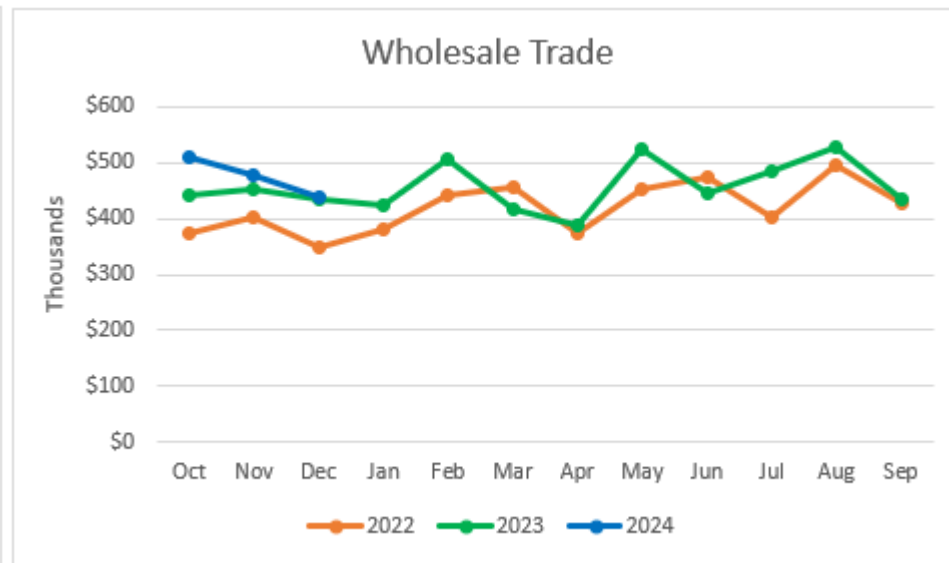
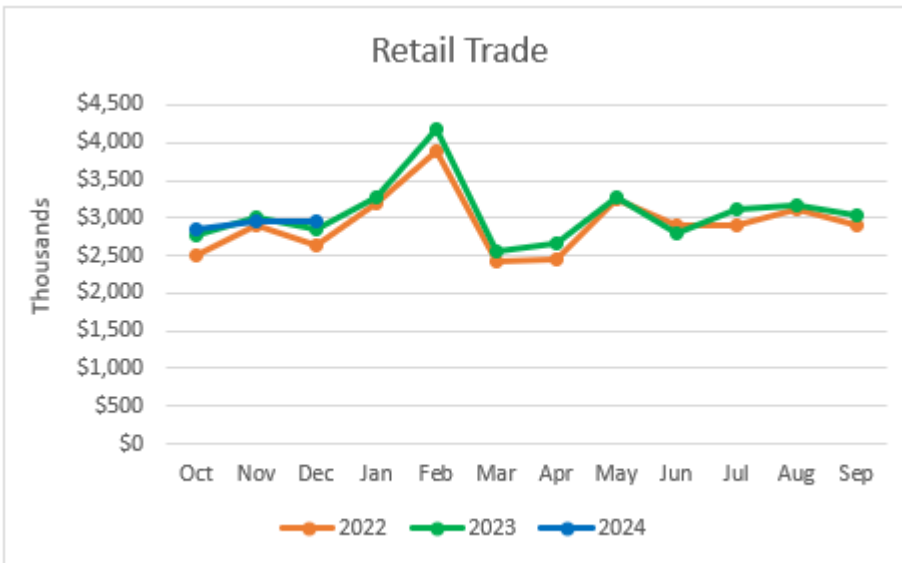
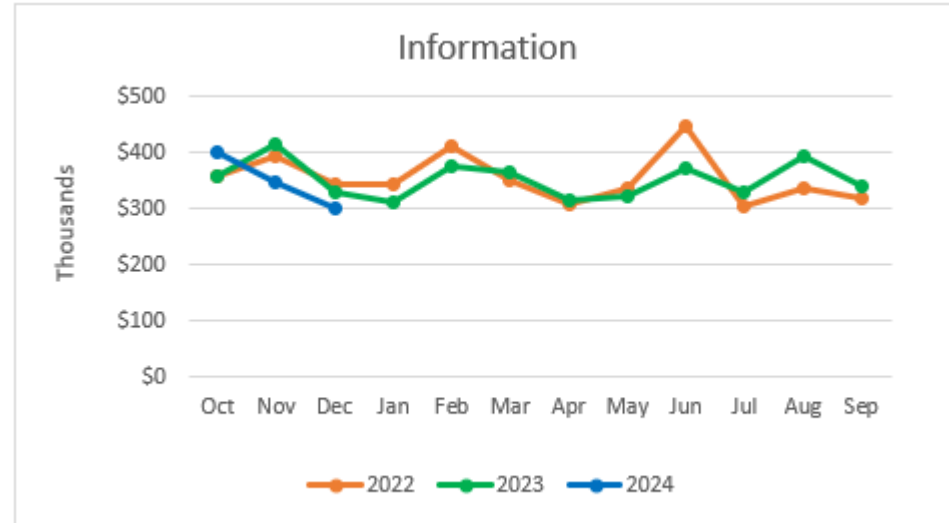
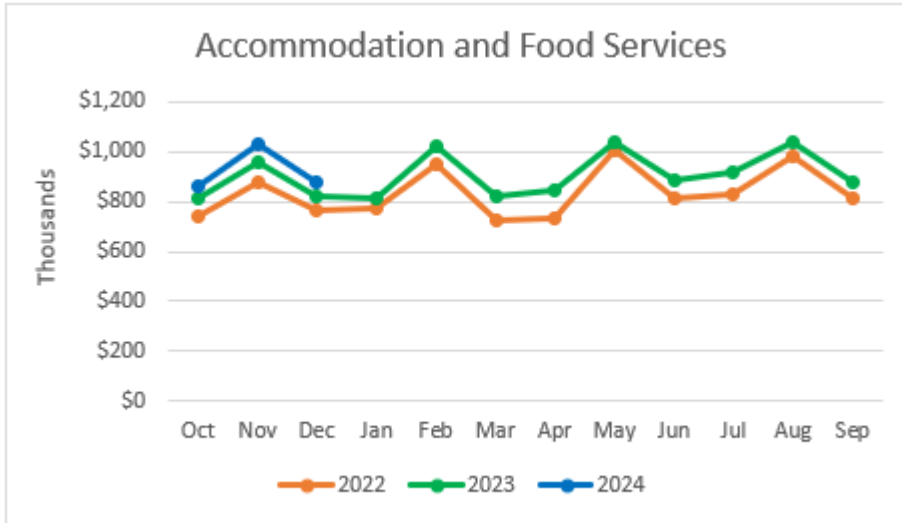
# 3 Year Budget – General Fund Actual Revenue Comparison

## Revenue YTD as of FM03 (25% of Yr Expired)

	2022	2023	2024
All Revenue Budget	(\$329,284,383)	(\$353,494,911)	(\$384,711,322)
Total Revenue Actuals	(133,010,402)	(136,474,652)	(158,585,688)
<b>Actual Collection As % of Budget</b>	<b>40.39%</b>	<b>38.61%</b>	<b>41.22%</b>
Budget- Property Tax	(\$213,099,360)	(\$210,993,556)	(\$244,988,272)
Total Actuals - Property Tax	(112,729,119)	(114,588,823)	(136,060,344)
<b>Collections As % of Budget</b>	<b>52.90%</b>	<b>54.31%</b>	<b>55.54%</b>
Budget Sales & Use Tax	(\$60,362,135)	(\$73,585,300)	(\$76,434,321)
Total Actuals - Sales & Use Tax	(11,009,235)	(11,523,364)	(11,937,835)
<b>Collections As % of Budget</b>	<b>18.24%</b>	<b>15.66%</b>	<b>15.62%</b>

\*The percentage of revenue budgets exclude designated fund balances.

# Sales and Use Tax



# *Expenditures*



# Expenditure Summary by Fund Type

Expenditures	MTD Actuals	YTD Actuals
ADULT PROBATION	\$1,330,595	\$3,011,258
CAPITAL PROJECTS FUND	6,189,490	6,862,956
<b>COUNTY GENERAL FUND</b>	<b>42,009,510</b>	<b>84,276,651</b>
COUNTY GRANTS	5,053,081	10,488,813
ENTERPRISE FUND	276,690	564,041
INTERNAL SERVICE	2,804,360	8,143,173
SPECIAL REVENUE	2,455,773	6,983,766
<b>Expenditures Total</b>	<b>\$60,119,499</b>	<b>\$120,330,657</b>

# General Fund Expenditures by Function

Function Description	Revised Budget	Period Actuals	YTD Actuals	% Budget Expended
General Government	\$168,048,894	\$12,355,974	\$25,801,301	15.35%
Administration of Justice	93,773,575	9,830,511	20,177,997	21.52%
Public Safety	154,043,226	16,533,167	32,715,716	21.24%
Health and Welfare	12,186,069	2,015,336	2,922,248	23.98%
Community Services	762,506	57,217	120,194	15.76%
Resource Development	12,986,758	137,968	291,131	2.24%
Culture and Recreation	10,692,770	883,588	1,864,350	17.44%
Public Works	4,185,977	195,749	383,715	9.17%
<b>Total</b>	<b>\$456,679,774</b>	<b>\$42,009,510</b>	<b>\$84,276,651</b>	<b>18.45%</b>

\*FM03-25% of the fiscal year is expired

\*Note the FY2024 excludes \$27.31M for emergencies

# General Fund Expenditures by Category

Expenditures	YTD FY2023	YTD FY2024	Increase/(Decrease) Over Prior Year Actuals	% Change
Personnel	\$58,145,780	\$64,127,626	\$5,981,846	10.29%
Operating	11,638,470	15,327,827	3,689,357	31.70%
Capital Outlay	1,082,636	1,338,596	255,960	23.64%
Transfers Out	270,190	3,482,602	3,212,412	1188.95%
<b>Expenditures Total</b>	<b>\$71,137,076</b>	<b>\$84,276,651</b>	<b>\$13,139,575</b>	<b>18.47%</b>

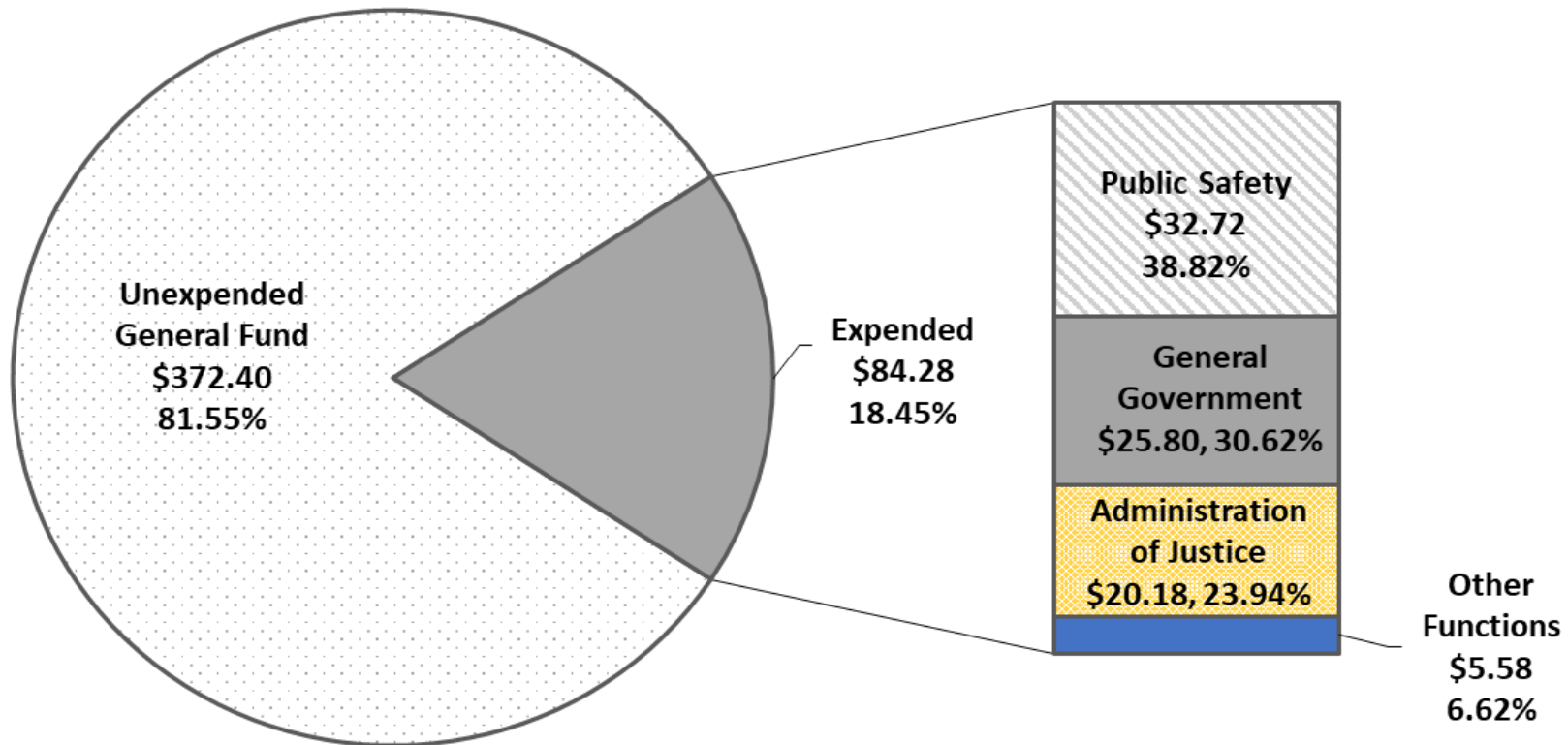
# General Fund Expenditure Comparison

Function	FY 2023 Expenditures	FY 2024 Expenditures	Increase/(Decrease) Over Prior Year Actuals	% Change
General Government	\$18,443,083	\$25,801,301	\$7,358,218	39.90%
Administration of Justice	18,262,353	20,177,997	1,915,644	10.49%
Public Safety	30,979,793	32,715,716	1,735,923	5.60%
Health and Welfare	1,414,363	2,922,248	1,507,885	106.61%
Community Services	27,029	120,194	93,165	344.69%
Resource Development	272,412	291,131	18,719	6.87%
Culture and Recreation	1,529,430	1,864,350	334,919	21.90%
Public Works	208,613	383,715	175,102	83.94%
<b>Total</b>	<b>\$71,137,076</b>	<b>\$84,276,651</b>	<b>\$13,139,575</b>	<b>18.47%</b>



# Percentage of General Fund Expended YTD

## \*Fiscal Year 2024



Amounts are in Millions

\*Note the FY2024 excludes \$27.31M for emergencies

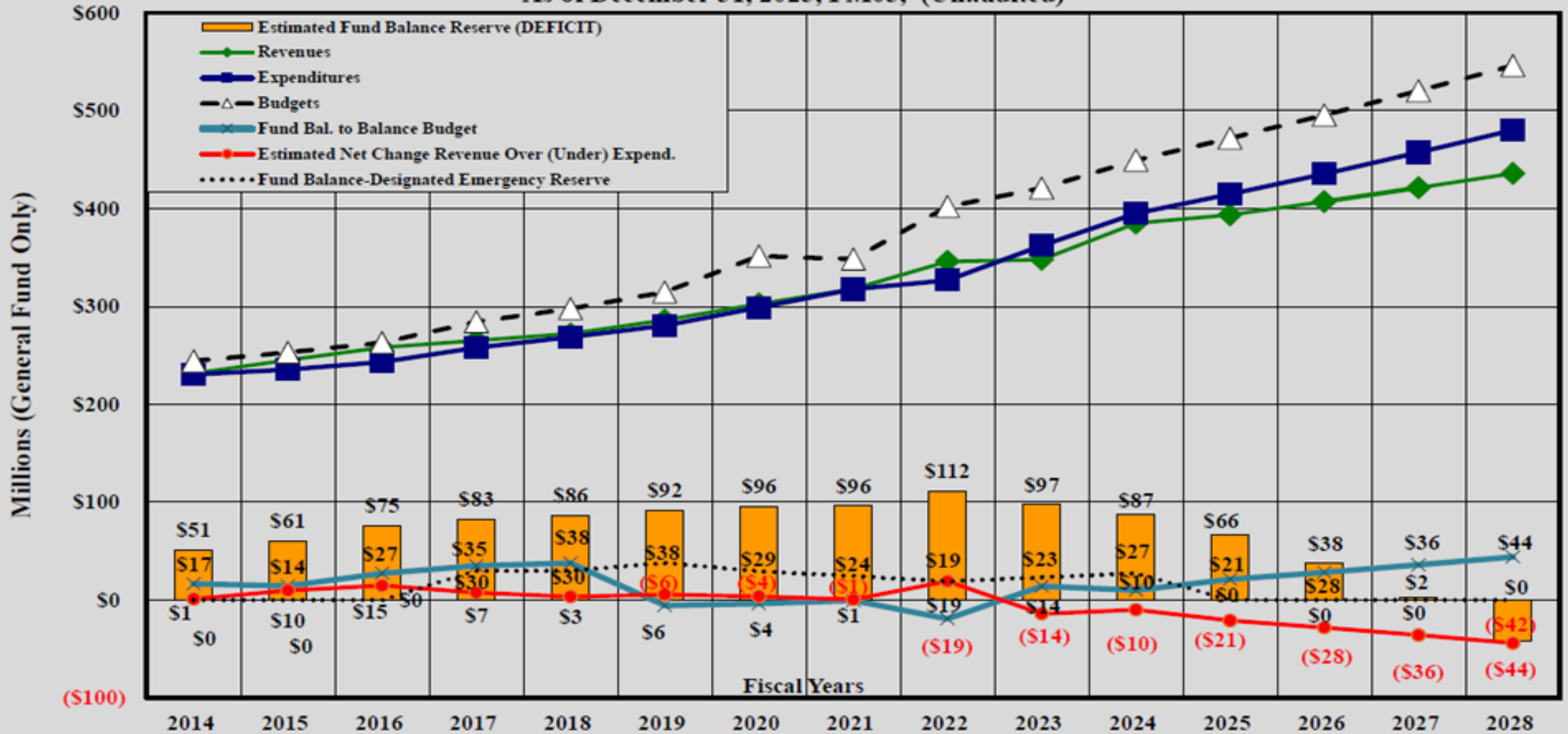
# *Fund Balance*



# County Auditor's Financial Forecast FY2024

## General Funds Historical and Projected Trends

As of December 31, 2023, FM03, (Unaudited)



# County of El Paso, Texas Interim Financial Reports for Fiscal Month Ended December 31, 2023

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*Questions?*

