



# UNAUDITED INTERIM FINANCIAL REPORT

*FOR THE FISCAL MONTH ENDED  
June 30, 2023*

## Executive Financial Summary

|                     | June 2023    | YTD           | YTD<br>% of Budget |
|---------------------|--------------|---------------|--------------------|
| <b>All Funds</b>    |              |               |                    |
| Revenues            | \$27,420,853 | \$516,994,792 | 77.71%             |
| Expenses            | \$57,406,411 | \$411,200,621 | 40.56%             |
| <b>General Fund</b> |              |               |                    |
| Revenues            | \$12,228,504 | \$304,324,228 | 86.09%             |
| Expenses            | \$38,895,544 | \$263,170,645 | 61.34%             |

The percentage of budget excludes \$23M for emergencies



# Condensed Financial Report For the Month Ended June 30, 2023

## El Paso County, Texas Auditor's Unaudited Monthly Condensed Financial Report for the month ended June 30, 2023

| Budgeted Funds                  | Fund Balances        | YTD Revised Budget   | YTD/LTD Expenditures | YTD Encumb./Req.    | YTD Available Budget |
|---------------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
| General Fund                    | \$155,870,576        | \$452,148,961        | \$263,170,645        | \$10,602,827        | \$178,375,489        |
| Special Revenue                 | 42,805,387           | 69,072,882           | 23,563,561           | 5,686,889           | 39,822,432           |
| Debt Service                    | 7,142,440            | 37,403,706           | 33,948,140           | -                   | 3,455,566            |
| Enterprise                      | 15,552,744           | 3,983,407            | 2,002,298            | 18,114              | 1,962,995            |
| Internal Service (non-budgeted) | 11,024,484           | 4,188                | 23,721,989           | 4,572               | -                    |
| Agency Funds (non-budgeted)     | -                    | -                    | 2,325,533            | -                   | -                    |
| <b>Total Year to Date (YTD)</b> | <b>\$232,395,631</b> | <b>\$562,613,144</b> | <b>\$348,732,166</b> | <b>\$16,312,402</b> | <b>\$223,616,482</b> |
| Multiyear Funds                 | Fund Balances        | LTD Revised Budget   | LTD Expenditures     | LTD Encumb./Req.    | LTD Available Budget |
| Capital Projects                | \$167,519,799        | \$423,942,514        | \$262,849,520        | \$26,111,679        | \$134,981,315        |
| Grants                          | 132,298,186          | 560,114,973          | 5,889,077            | 3,758,888           | 550,467,008          |
| Agency EPC-CSCD                 | -                    | 14,243,028           | 9,970,015            | 483,877             | 3,789,136            |
| <b>Total Life to Date (LTD)</b> | <b>\$299,817,985</b> | <b>\$998,300,515</b> | <b>\$278,708,612</b> | <b>\$30,354,444</b> | <b>\$689,237,459</b> |

Additional information may be obtained at:

the County Auditor's Office, 800 East Overland Street, Room 406, El Paso, Texas 79901-2407  
or online at <http://www.epcounty.com/auditor/publications/monthlyreports.htm>

# *Revenues*



# Revenue Summary by Fund Type as of FMO9

| Revenues                   | MTD Actuals           | YTD Actuals            |
|----------------------------|-----------------------|------------------------|
| AGENCY FUND                | (\$17,273)            | (\$33,664)             |
| ADULT PROBATION            | (2,481,477)           | (8,995,644)            |
| CAPITAL PROJECTS FUND      | (3,247,850)           | (60,444,545)           |
| <b>COUNTY GENERAL FUND</b> | <b>(12,228,504)</b>   | <b>(304,324,228)</b>   |
| COUNTY GRANTS              | (1,249,396)           | (42,391,483)           |
| DEBT SERVICE               | 70,573                | (32,456,741)           |
| ENTERPRISE FUND            | (806,271)             | (2,994,782)            |
| INTERNAL SERVICE           | (5,192,256)           | (31,433,374)           |
| SPECIAL REVENUE            | (2,268,399)           | (33,920,330)           |
| <b>Revenues Total</b>      | <b>(\$27,420,853)</b> | <b>(\$516,994,792)</b> |



# Revenue – Property Taxes as of FM09

| Revenue                          | FY2022                 | FY2023                 | Increase/(Decrease)<br>over prior year actuals |
|----------------------------------|------------------------|------------------------|--|
| <b>PROPERTY TAXES</b>            |                        |                        |  |
| DEBT SERVICE - CURRENT           | (\$18,009,404)         | (\$27,189,193)         | \$9,179,789                                    |
| DEBT SERVICE - DELINQUENT        | (58,470)               | -                      | (58,470)                                       |
| <b>Subtotal:</b>                 | (18,067,874)           | (27,189,193)           | 9,121,319                                      |
| GENERAL FUND - CURRENT           | (204,927,377)          | (202,306,225)          | (2,621,152)                                    |
| GENERAL FUND - DELINQUENT        | (372,687)              | (1,312,214)            | 939,527  |
| GENERAL FUND - EXCESS            | (67,833)               | (129,252)              | 61,419   |
| GENERAL FUND- PENALTY & INTEREST | (967,833)              | (797,875)              | (169,958)                                      |
| GENERAL FUND - UNDISTRIBUTED     | (30,273)               | -                      | (30,273)                                       |
| <b>Subtotal:</b>                 | (206,366,004)          | (204,545,567)          | (1,820,438)                                    |
| <b>Total:</b>                    | <b>(\$224,433,879)</b> | <b>(\$231,734,760)</b> | <b>\$7,300,881</b>                             |

# General Fund Revenue by Source YTD as of FM09

| Revenue Source                     | FY 2022 Revenue        | FY 2023 Revenue        | Increase/(Decrease) over prior year actuals |
|------------------------------------|------------------------|------------------------|---|
| PROPERTY TAXES                     | (\$206,366,166)        | (\$204,545,740)        | (\$1,820,427)                               |
| SALES AND USE TAX                  | (45,847,953)           | (48,424,621)           | 2,576,668                                   |
| SALES AND USE TAX-ST MOTOR VEHICLE | (6,930,841)            | (7,426,476)            | 495,635                                     |
| BINGO TAX                          | (36,363)               | (22,924)               | (13,439)                                    |
| STATE MIXED BEVERAGE TAX           | (2,411,584)            | (2,662,431)            | 250,847                                     |
| VEHICLE INVENTORY TAXES            | (71,552)               | (81,379)               | 9,827                                       |
| LICENSES AND PERMITS               | (210,183)              | (265,219)              | 55,036                                      |
| INTERGOVERNMENTAL                  | (4,477,507)            | (3,711,701)            | (765,806)                                   |
| CHARGES FOR SERVICES               | (24,337,728)           | (23,449,512)           | (888,216)                                   |
| FINES AND FORFEITS                 | (2,156,546)            | (2,225,281)            | 68,735                                      |
| INTEREST                           | (819,582)              | (9,215,508)            | 8,395,926                                   |
| MISCELLANEOUS REVENUE              | (897,887)              | (675,268)              | (222,619)                                   |
| OTHER FINANCING SOURCES            | (627,946)              | (1,618,169)            | 990,223                                     |
| <b>Total</b>                       | <b>(\$295,191,837)</b> | <b>(\$304,324,228)</b> | <b>\$9,132,391</b>                          |

# General Fund Revenue by Source

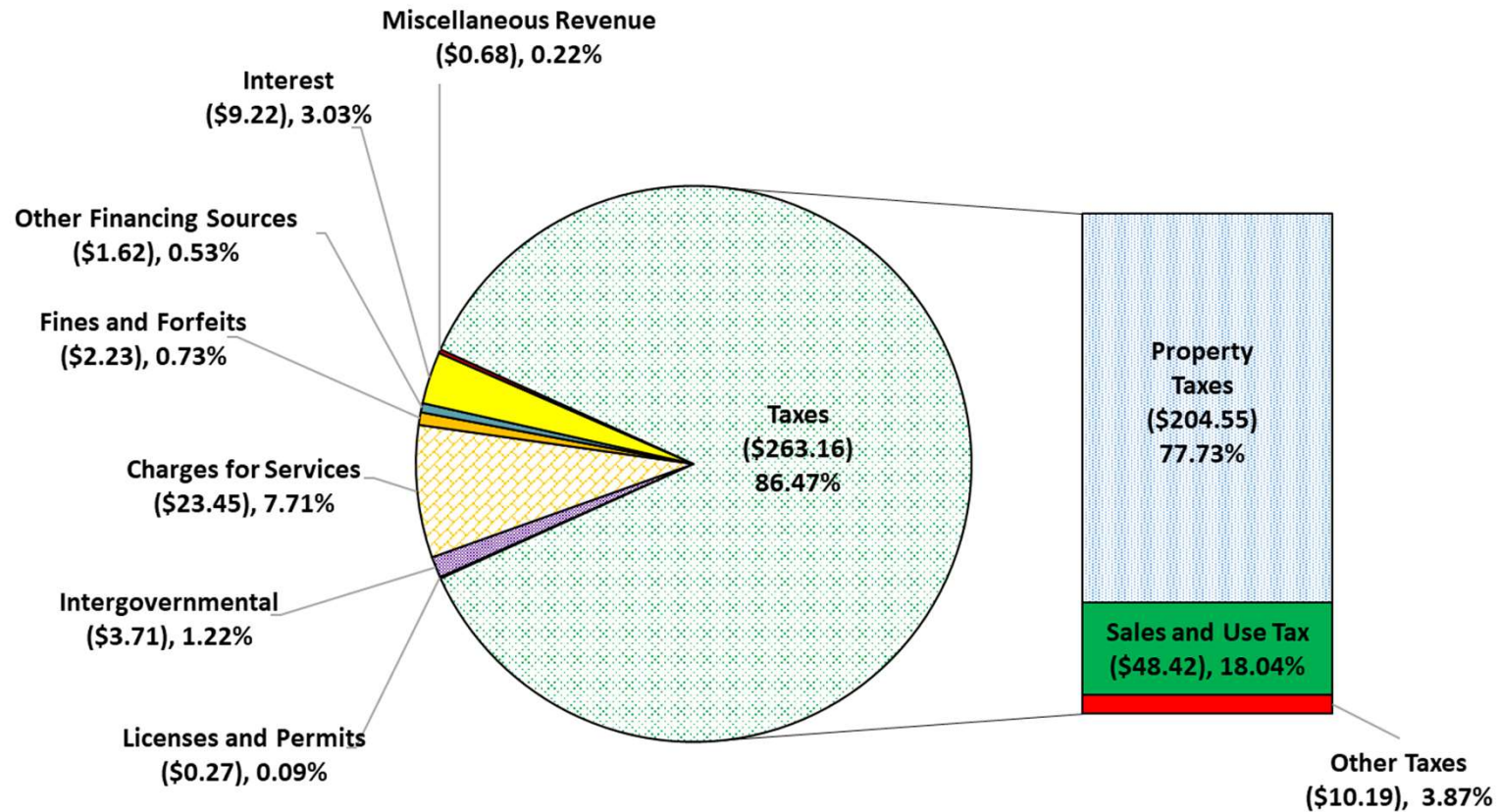
## Budget to Actual YTD as of FM09

| Revenue by Source                  | Revised Budget         | FM09                  | YTD Actuals            | YTD % of Est. Budget Collected |
|------------------------------------|------------------------|-----------------------|------------------------|--------------------------------|
| PROPERTY TAXES                     | (\$210,993,556)        | (762,282)             | (204,545,740)          | 96.94%                         |
| SALES AND USE TAX                  | (73,585,300)           | (5,786,269)           | (48,424,621)           | 65.81%                         |
| SALES AND USE TAX-ST MOTOR VEHICLE | (6,664,992)            | -                     | (7,426,476)            | 111.43%                        |
| BINGO TAX                          | (44,057)               | -                     | (22,924)               | 52.03%                         |
| STATE MIXED BEVERAGE TAX           | (3,738,739)            | (347,122)             | (2,662,431)            | 71.21%                         |
| VEHICLE INVENTORY TAX              | (71,552)               | -                     | (81,379)               | 113.73%                        |
| LICENSES AND PERMITS               | (274,063)              | (22,685)              | (265,219)              | 96.77%                         |
| INTERGOVERNMENTAL                  | (6,673,245)            | (221,163)             | (3,711,701)            | 55.62%                         |
| CHARGES FOR SERVICES               | (42,957,675)           | (2,660,557)           | (23,449,512)           | 54.59%                         |
| FINES AND FORFEITS                 | (2,826,434)            | (193,127)             | (2,225,281)            | 78.73%                         |
| INTEREST                           | (3,350,162)            | (1,186,089)           | (9,215,508)            | 275.08%                        |
| MISCELLANEOUS REVENUE              | (1,401,481)            | (13,112)              | (675,268)              | 48.18%                         |
| OTHER FINANCIAL SOURCES            | (913,655)              | (1,036,097)           | (1,618,169)            | 177.11%                        |
| <b>Total</b>                       | <b>(\$353,494,911)</b> | <b>(\$12,228,504)</b> | <b>(\$304,324,228)</b> | <b>86.09%</b>                  |

\*FM09-75% of the fiscal year is expired



# General Fund Revenue by Source YTD as of FM09



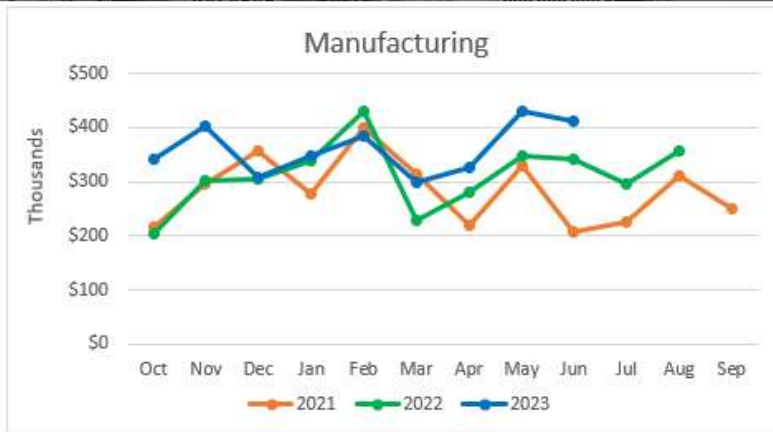
Amounts are in Millions

# 3 Year Budget – General Fund Actual Revenue Comparison

## Revenue YTD as of FM09 (75% of Yr Expired)

|   | 2021            | 2022            | 2023            |
|---|-----------------|-----------------|-----------------|
| All Revenue Budget                      | (\$311,947,865) | (\$329,284,383) | (\$353,494,911) |
| Total Revenue Actuals                   | (280,085,760)   | (295,191,837)   | (304,324,228)   |
| <b>Actual Collection As % of Budget</b> | <b>89.79%</b>   | <b>89.65%</b>   | <b>86.09%</b>   |
| Budget- Property Tax                    | (\$205,466,716) | (\$213,099,360) | (\$210,993,556) |
| Total Actuals - Property Tax            | (204,216,575)   | (206,366,166)   | (204,545,740)   |
| <b>Collections As % of Budget</b>       | <b>99.39%</b>   | <b>96.84%</b>   | <b>96.94%</b>   |
| Budget Sales & Use Tax                  | (\$49,411,665)  | (\$60,362,135)  | (\$73,585,300)  |
| Total Actuals - Sales & Use Tax         | (39,682,222)    | (45,847,953)    | (48,424,621)    |
| <b>Collections As % of Budget</b>       | <b>80.31%</b>   | <b>75.95%</b>   | <b>65.81%</b>   |

# Sales and Use Tax





# *Expenditures*



# Expenditure Summary by Fund Type

| Expenditures               | MTD Actuals         | YTD Actuals          |
|----------------------------|---------------------|----------------------|
| ADULT PROBATION            | \$1,315,730         | \$9,122,551          |
| CAPITAL PROJECTS FUND      | 4,134,685           | 13,061,512           |
| <b>COUNTY GENERAL FUND</b> | <b>38,895,544</b>   | <b>263,170,645</b>   |
| COUNTY GRANTS              | 4,906,798           | 41,451,346           |
| DEBT SERVICE               | -                   | 33,948,140           |
| ENTERPRISE FUND            | 1,339,154           | 3,327,253            |
| INTERNAL SERVICE           | 3,579,820           | 23,721,989           |
| SPECIAL REVENUE            | 3,234,681           | 23,397,185           |
| <b>Expenditures Total</b>  | <b>\$57,406,411</b> | <b>\$411,200,621</b> |



# General Fund Expenditures by Function

| Function Description      | Revised Budget       | Period Actuals      | YTD Actuals          | % Budget Expended |
|---------------------------|----------------------|---------------------|----------------------|-------------------|
| General Government        | \$141,059,325        | \$8,728,772         | \$77,867,877         | 55.20%            |
| Administration of Justice | 91,751,767           | 9,678,165           | 60,568,833           | 66.01%            |
| Public Safety             | 152,718,253          | 16,765,102          | 108,259,798          | 70.89%            |
| Health and Welfare        | 11,920,649           | 912,903             | 6,547,324            | 54.92%            |
| Community Services        | 832,354              | 24,322              | 447,368              | 53.75%            |
| Resource Development      | 13,835,281           | 161,964             | 1,382,668            | 9.99%             |
| Culture and Recreation    | 9,956,375            | 925,288             | 5,490,457            | 55.15%            |
| Public Works              | 6,971,972            | 1,699,028           | 2,606,320            | 37.38%            |
| <b>Total</b>              | <b>\$429,045,975</b> | <b>\$38,895,544</b> | <b>\$263,170,645</b> | <b>61.34%</b>     |

\*FM09-75% of the fiscal year is expired

\*Note the FY2023 excludes \$23M for emergencies

# General Fund Expenditures by Category

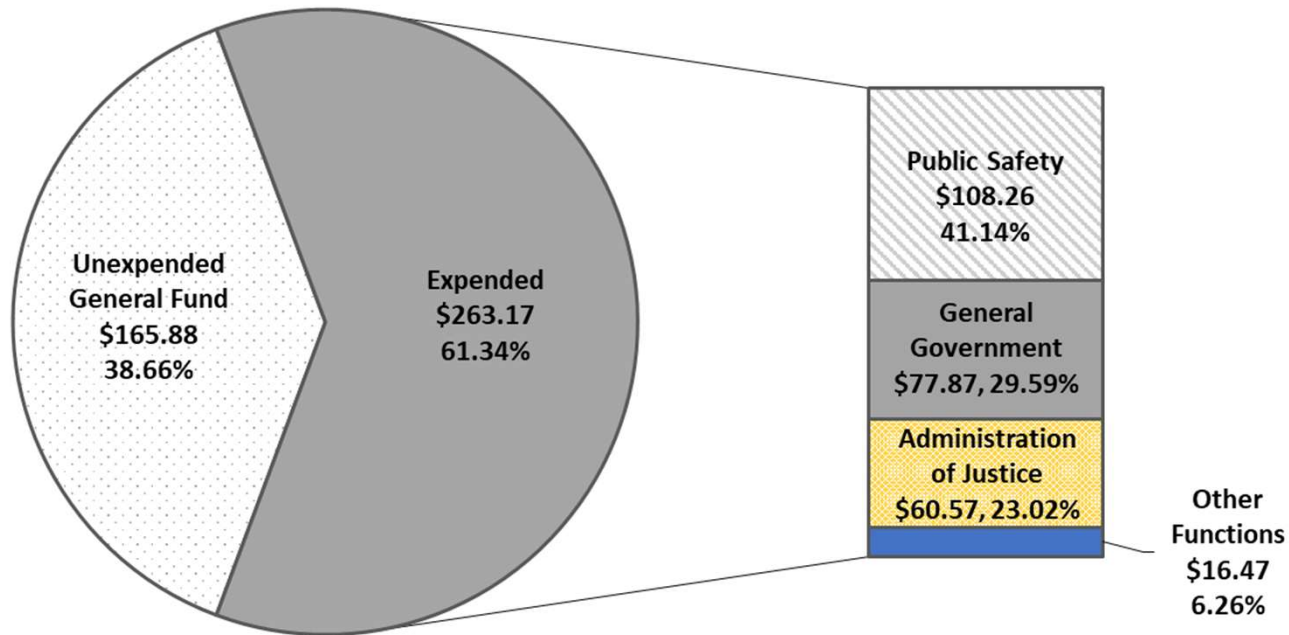
| Expenditures              | YTD FY2022           | YTD FY2023           | Increase/(Decrease)<br>Over Prior<br>Year Actuals | % Change      |
|---------------------------|----------------------|----------------------|---|---------------|
| Personnel                 | \$160,882,215        | \$188,745,289        | \$27,863,075                                      | 17.32%        |
| Operating                 | 43,152,349           | 48,733,235           | 5,580,886   | 12.93%        |
| Capital Outlay            | 4,247,420            | 4,462,945            | 215,525   | (30.30)%      |
| Transfers Out             | 17,355,109           | 21,229,176           | 3,874,066   | 22.32%        |
| <b>Expenditures Total</b> | <b>\$225,637,093</b> | <b>\$263,170,645</b> | <b>\$37,533,552</b>                               | <b>16.63%</b> |

# General Fund Expenditure Comparison

| Function                  | FY 2022 Expenditures | FY 2023 Expenditures | Increase/(Decrease) Over Prior Year Actuals | % Change      |
|---------------------------|----------------------|----------------------|---|---------------|
| General Government        | \$66,704,279         | \$77,867,877         | \$11,163,597                                | 16.74%        |
| Administration of Justice | 50,396,051           | 60,568,833           | 10,172,782                                  | 20.19%        |
| Public Safety             | 94,390,913           | 108,259,798          | 13,868,885                                  | 14.69%        |
| Health and Welfare        | 5,643,552            | 6,547,324            | 903,772                                     | 16.01%        |
| Community Services        | 106,335              | 447,368              | 341,033                                     | 320.72%       |
| Resource Development      | 846,022              | 1,382,668            | 536,646                                     | 63.43%        |
| Culture and Recreation    | 4,647,032            | 5,490,457            | 843,425                                     | 18.15%        |
| Public Works              | 2,902,909            | 2,606,320            | (296,589)                                   | (10.22)%      |
| <b>Total</b>              | <b>\$225,637,093</b> | <b>\$263,170,645</b> | <b>\$37,533,552</b>                         | <b>16.63%</b> |

# Percentage of General Fund Expended YTD

## \*Fiscal Year 2023



Amounts are in Millions

\*Note the FY2023 excludes \$23M for emergencies

# *Fund Balance*

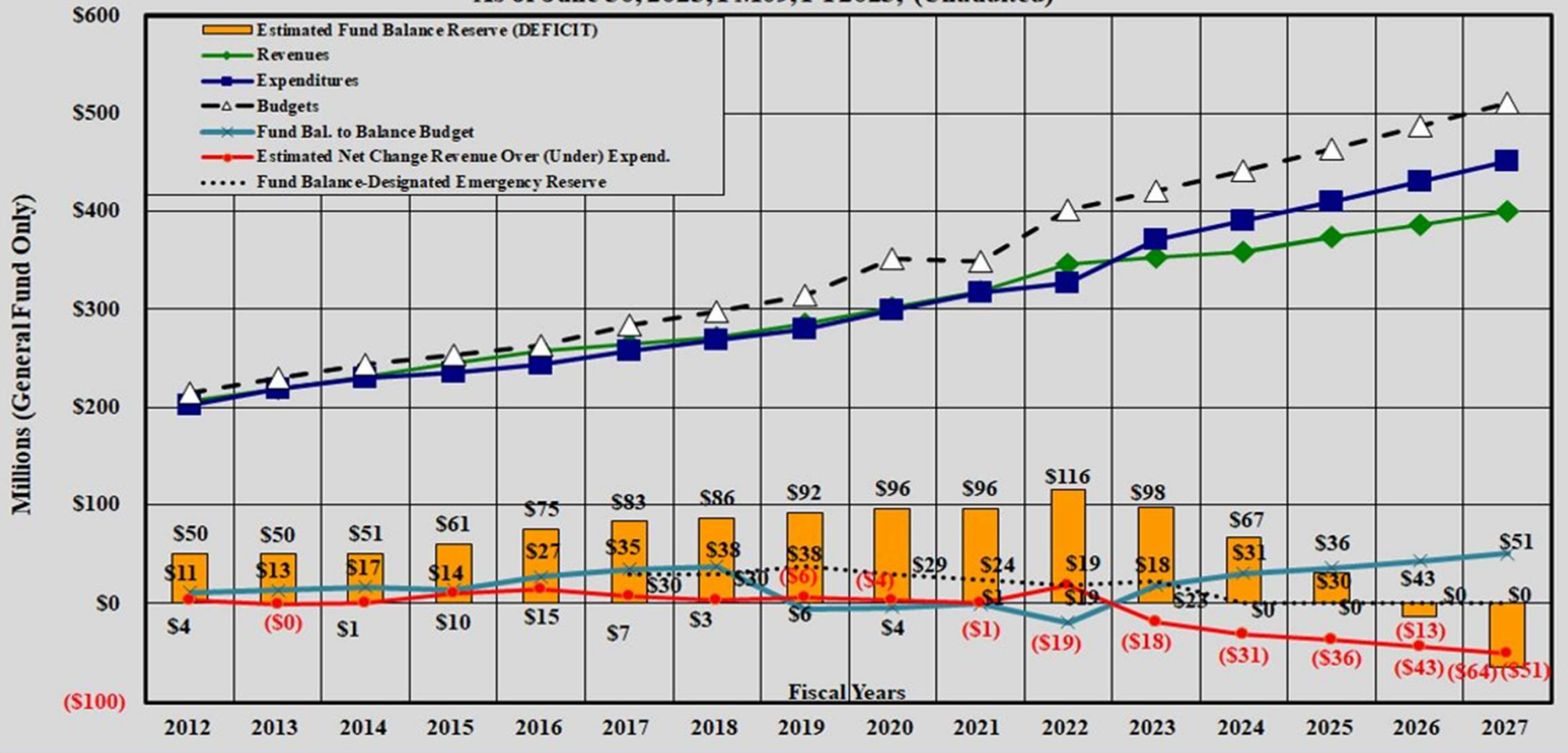




## County Auditor's Financial Forecast

### General Funds Historical and Projected Trends (Includes COVID-19 Impacts)

As of June 30, 2023, FM09, FY2023, (Unaudited)



# County of El Paso, Texas Interim Financial Reports for Fiscal Month Ended June 30, 2023

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*Questions?*

